

ANNUAL REPORT
& FINANCIAL STATEMENTS | 2019

Reference & Administrative Details of READ* UK, its Trustees & Advisers

Registered name of the charity:

READ Foundation

Registered Charity Number:

1160256

Registered Company Number:

09195667

Trustees of READ UK during the period this report covers:

Tahir Begg
Mohammed Farooq
Haroon Rashid
Dr. Yaqub Hussain
Dr Usman Choudry
Rizwan Rashid

Chief Executive Officer (CEO):

Jahangeer Akhtar

READ Foundation:

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United Kingdom
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Web: readfoundation.org.uk
Email: info@readfoundation.org.uk

Independent Auditors:

Gardezi Jay & Company
Chartered Accountants and Statutory Auditors.
4A The Avenue
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London
Essex
E4 9LD

Bankers:

National Westminster Bank PLC
Dewsbury Branch
2 Northgate
Dewsbury
West Yorkshire
WF13 1EA

*READ is an acronym for "Rural Education And Development"

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About us

We are READ Foundation - a non-profit organisation committed to creating long-term improvement in poverty through education.

We believe education to be the single most effective method of development. By educating a single child you can transform a whole community.

We work across 7 countries in the developing world, working to create improvements in poverty, with education at the core. We build schools, sponsor orphans and run drop-in-centres for street children.

We believe education changes lives.

Why Education

Education is the foundation of life which every child deserves. Since our work began in 1994, we strive to create new opportunities for low-income families to send their children to school.

Education works as a gateway out of poverty. It empowers children with the skills and knowledge they need to thrive in life. We have been a witness to this for more than 25 years as our work has helped build brighter futures for children coming from the humblest of backgrounds.

Statement on Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission when exercising their powers and duties.

Report of the Trustees for the year ending March 2019

The Trustees of READ Foundation UK ('READ UK'), a charity registered in England (1160256) submit their annual report and the audited financial statements for the financial year from 1 April 2018 – 31 March 2019.

The Trustees have adopted the provisions of the statement of recommended practice ('SORP') 'Accounting and Reporting by Charities' (2015) in preparing this annual report and financial statement for READ UK.

Structure, Governance & Management for READ UK

READ UK IS A REGISTERED CHARITY IN THE UK AND A COMPANY LIMITED BY GUARANTEE. THEY ARE GOVERNED BY A BOARD OF SIX TRUSTEES.

READ UK is a registered charity in the UK as well as a company limited by guarantee. It is governed by a board of six Trustees.

READ UK is an independent UK charity, operating as the Governing Document retains stipulate, achieving its aims by expending funds through a variety of organisations. READ UK was established to provide the beneficiaries of READ Foundation Pakistan ('READ Pakistan'), who are accordingly also the beneficiaries of READ UK. The hallmark of this association are the two charities shared aims and visions. READ Pakistan is an indigenous non-governmental organisation ('NGO') set up in 1994 to create school places for needy children in remote areas of Pakistan.

READ Pakistan has a close working relationship with a number of local and international NGOs, development agencies and the corporate sector as well as an ever-growing base of individual local supporters.

READ Pakistan is registered with the Securities and Exchange Commission of Pakistan as a not-for-profit organisation under section 42 of the Companies Ordinance 1984 (00000005855/20060801). READ Pakistan is amongst the top-rated NGOs certified by the Pakistan Centre for Philanthropy (www.pcp.org.pk) for good practices in three key areas: Governance, Financial Practices and Programme Delivery.

Appointment of Trustees

In line with the criteria specified in the 'Governing Document for the Appointment of Trustees' READ UK welcome any interest from individuals who are interested in committing voluntarily to our cause, who have the commitment and expertise to take on the responsibilities of a Trustee at a future date.

Given the size of the charity and the need to keep administrative burdens to a minimum, the Trustees have adopted the following practice in the appointment of Trustees:

- Potential future Trustees are invited to volunteer their skills and experiences to READ over an extended period of time (a minimum of 6 months).
- Potential Trustees are invited to attend a particular session of board meetings and contribute to specified discussions. This gives the existing Trustees an opportunity to assess their skills, knowledge, experience and the long-term potential for them to contribute to the work of READ.
- Over a further period of meeting attendances and volunteering, the Trustees assess whether a particular volunteer has the skills, knowledge, experience and commitment likely to be of benefit to READ UK. Following a full discussion amongst the Trustees may then (if there is a vacancy or to meet a particular need) be invited to consider appointment to the board.

The above practice has been adopted since the registration of READ UK in 2006 (READ UK initially having registered as a trust, re-registered as a company limited by guarantee in 2015) and the Trustees consider that the practice has been successful in delivering committed and appropriately qualified new Trustees who are able to serve the interests of READ's beneficiaries.

On appointment of a new Trustee, the Trustees are required by the Governing Document to provide a copy of the Governing Document and previous Annual Reports and Statements of Account as part of the induction process.

However in practice, the Trustees ensure through the above steps, any potential new Trustee has a detailed practical understanding of READ UK, its objectives and challenges by the time any consideration is given to appointment as a Trustee.

Trustees are committed to ensuring the board is open to all committed volunteers who are able to progress through the stages set out above regardless of race, ethnic background, religion or gender. The Trustees are particularly keen to reflect at board level the commitment and expertise of its female donors and volunteers.

Trustees Responsibilities

To ensure that READ UK is best placed to achieve its aims and keeping in mind its size and the need to keep overhead costs proportionate, Trustees are allocated specific responsibilities which broadly divide into either fundraising, regulatory or human resources. Within these broad categories, Trustees provide both strategic direction and operational guidance.

Risk Management

At each board meeting, the Trustees give the appropriate level of attention to addressing the risks to which READ UK may be exposed to and take the appropriate steps to safeguard READ UK when planning its activities. In particular, Trustees review at each board meeting the key risks likely to impact on individual fundraising initiatives and plan to mitigate such risks as part of their decision-making process.

Financial Review

This year has been characterised by a greater diversity in spending compared to previous years. More funds are being delivered outside of Pakistan, for varying projects, allowing us to have a broader reach in delivering aid.

We have started projects for Street Children in Bangladesh, as well as Emergency Education projects in refugee camps. As a result, we are able to give more orphans and needy children access to a better quality of education, thereby improving their chances of a brighter future.

There has also been an increase in field visits by school build donors. These donors have travelled out to Pakistan/Kashmir to view at first-hand READ's work and attend the opening ceremony of their school. This has resulted in positive feedback and word of mouth promotion to their network of family and friends.

We are constantly working on improving our work, diversifying our programmes and beneficiaries and working to improve the implementation and quality of our projects.

Reserves Policy

The Trustees have resolved to maintain a reserve fund of £300,000 as working capital to meet core operating costs and any liabilities.

This allows READ UK to meet any immediate demands on its resources and gives READ UK the working capital to respond quickly to the need to generate income in situations such as providing immediate relief in humanitarian emergencies.

The ability to maintain reserves at the appropriate levels on an on-going basis is now assisted by the improved cash-flows that READ UK benefits from, in particular the regular Direct Debit income.

Funding Allocation

In Financial Year 2018-2019 the Trustees allocated funding to the following projects:

Orphan Sponsorship Programme
School Enhancement Programme
School Building Programme
Eid Gifts for Orphans
Winter Campaign
Bangladesh Street Children
Education in Emergencies
Barnardo's



58,425

THE NUMBER
OF BOYS
WE ARE
EDUCATING

The Sustainable Development Goals (SDGs)

The Sustainable Development Goals (SDGs) are a collection of 17 global goals designed to be a "blueprint to achieve a better and more

sustainable future for all. READ Foundation is committed to ensuring all children get access to education and empowerment for all.



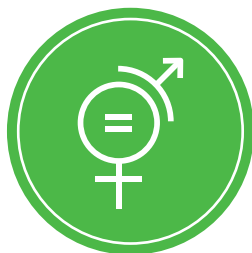
SDG 1

Ending poverty in all its forms everywhere



SDG 4

Ensuring quality education for all and promoting lifelong learning



SDG 5

Achieving gender equality and empowering all women and girls



SDG 10

Reducing inequality

School Build Programme

258 million children worldwide are out of school (UNESCO 2018). By erecting purpose-built schools in Pakistan, we aim to make education accessible to all children, even those in the most isolated regions. During the last financial year, we fundraised for a number of school constructions. Namely; Rahim Kot, Changpur, Kappa Butt, Sokason, Mishtimba, Dub, Gala Samiar, Afzalpur and Panjgran. The completion of these constructions will allow over 3,000 children to directly benefit and receive an education.

Every new school build is seismic-compliant according to the regulations of the area and each new high-school build is equipped with an IT suite, science lab and library, ensuring practical knowledge as well as just textbook. Every school build also hosts WASH (water, sanitation and hygiene) facilities in line with the Core Humanitarian Standards (CHS), which ensures a standard on quality of humanitarian action.

The construction of schools not only helps the children but creates jobs within the community. Materials are locally sourced ensuring businesses benefit, creating a sustainable community. Teachers are found from within the community and are further trained to the highest standards. Families of thousands of children get to see their children go to school and improve their lives. Girls especially get a chance at equal opportunities in remote areas preventing early child marriage and school drop outs.

READ currently educates 110,236 children, 58,425 are males and 51,811 are females of which 10,760 are orphans.

READ have trained over 5,948 teachers 1,430 are male and 4,518 female in 390 schools across Pakistan.



110,236
CHILDREN
ARE BEING
EDUCATED IN
READ SCHOOLS

School Open Programme

The school open programme is an innovative, cost effective approach, to ensure children attain a quality education. These are schools which operate out of rented buildings. This provides children a safe space to learn in places where there is a lack of land or funds available to build a school.

Children often fail to enrol in schools because of the distance from home. Where schools exist; they are often in a poor or dangerous condition, lacking the required number of classrooms and necessary facilities such as boundary walls, latrines and water facilities.

31% of rural children across Pakistan are out of school and 56% of adolescents from rural areas are out of school (Education inequality index, Pakistan: 2018). But even for those who are in school, learning is not guaranteed as quality of education is poor. Teachers are trained to low standards and receive limited support; this results in up to a third of those

who enrol dropping out by Grade 2. As a result, parents and children see little value in investing time and money in a low-quality education, especially for those living on the poverty line.

READ Foundation opened 5 new schools this year in areas where there was no access to education for the communities living there. Each school has approximately 250 children. In total, schools opened have helped 1,250 children and a community of over 15,000 people across different locations in rural Pakistan.



Case study: Abidah

When Abidah's husband died from cancer she was 8 months pregnant with her third child.

Additionally, a small monthly stipend is given to Abidah to ease her financial burden.

Having been thrown out of her own home on to the streets by her in-laws with 2 young children, heavily pregnant and with nothing more than what she could carry, Abidah was forced to seek refuge in a basic cattle-shed with no running water or insulation and just a single light bulb.

The thought and cost of educating her children was the least of her priorities as she struggled to feed them and they often went to sleep hungry.

READ Foundation Orphan and Education support team intervened to help Abidah and her children. They are now enrolled into a READ Foundation school getting quality education without adding financial burden. With education, the children also receive school uniform, books and stationery.





WE LOOK
AFTER
10,760
ORPHANS

Syria - Orem Soughra School

The Syrian conflict is in its 8th year. It has caused 2.8 million children to miss out on their education needs. Some of these children have never been to school, while others have missed out on up to seven years of learning, making it extremely difficult for them to catch up. (Unicef: 2019)

In parts of Syria, going to school has, at times, become a matter of life and death because of on-going violence and attacks. Since the conflict began in 2011, 309 education facilities came under attack and one in three schools can no longer be used because they were destroyed, damaged, used for military purposes or for hosting displaced families. Almost 40% of children who are out of school are between 15 and 17 years-old, making them prey to exploitation including early marriage, recruitment into the fighting and child labour. For those children who are in school, the risk of dropping out looms as they increasingly face the impacts of trauma.

READ Foundation has been supporting an educational facility in the Aleppo countryside, Orem Al Soughra village.

Through this project we have been providing holistic support to 303 children in 1 learning space. The intervention aims for children to have increased access to a secure learning environment, and to receive an inclusive education that is tailored to the complexity of a conflict setting. The students benefit from the increased participation of their families and community members in their educational needs and delivery; ultimately this has been strengthening community resilience. By the end of the project, approximately 350 displaced and local children will get their right to a quality education, with no cost to the students or their families.





WE RUN A
TOTAL OF
390
SCHOOLS

Orphan Sponsorship Programme

Initiated in Kashmir, Pakistan, the Orphan Sponsorship Programme (OSP) is one of our longest running programmes. The programme serves children in many countries across Asia, Africa and the Middle East.

Orphaned children, having lost their father or both parents, often a key source of support and protection, are one of the most vulnerable groups in society. Of the estimated 140 million orphans around the world, most live with a surviving parent, grandparent or other extended family members. However, there remains an increased risk of becoming marginalised, destitute or exploited.

We have been working with almost 4,000 children across Afghanistan, Azad Jammu Kashmir, Gambia, Bangladesh and Palestinian and Syrian refugee children based in Lebanese refugee camps through the programme. Our sponsorships are designed to help vulnerable children from early childhood to

early adulthood – giving them a healthy start in life, the opportunity to educate themselves and protection from harm along the way; ensuring education is main-streamed in their lives.

WE EMPLOY
5,948
TEACHERS
AT READ
SCHOOLS



Pakistan/Kashmir:

The Orphan Sponsorship programme in Pakistan supports almost 2,945 children across Pakistan. The sponsorship programme ensures all orphans receive an education, school uniform, books and stationery. Additionally; a small stipend is given for the child's additional support. Including the orphan sponsorship programme, there are an additional 10,760 orphans studying in our schools free of charge.



Afghanistan: Kabul & Nangarhar Province

Afghanistan's turbulent history has been shaped by decades of internal conflict and extreme natural disasters, especially drought. More than half of the Afghan population lives below the poverty line (World Bank 2018). Combined with dangerous security issues, the country is considered to be among the most dangerous places for children to be born. 24% of girls 15 years old and above are literate, 42% of school-age children are out of school and 70 out of 1000 children die before their 5th birthday. (UNICEF: 2019)

We have been providing orphaned boys and girls of school-age access to schools with quality education. We ensure that each child we sponsor in Kabul and Nangarhar province has access to improving their lives. The sponsorship improves the orphans' sense of self-worth and dignity by associating them as equals to non-orphan children with their access to education as well as transforming their opportunities for the future.



Case study: Hilal

Hilal, is an 11-year-old living in Kabul, Afghanistan with his elder brother who is his guardian. His brother is a vendor, the only bread-winner of his family. Hilal has been sponsored by one of our donors to facilitate his education and support his family.

When Hilal was asked what changed his life the most through the sponsorship he responded;

“Like other children I can also go to school very neat and clean, wearing a uniform, I couldn't have done this before.”

I get a feeling that I am somebody who is going to be a bright man for his family. When I got sponsored, I felt really happy there is someone who is looking out for me and that I am not alone.”

Hilal loves to play cricket and sometimes reading. He would like to be a doctor when he grows up to serve people, especially those who are orphans like himself.



Gambia:

Demand for education in The Gambia is higher than the level of supply and it is provided with a low quality of the education. Out of 69% of children starting school, only 63% reach 9th grade and 17% achieve a pass in mathematics. The rural poor girls have only 1% chance of reaching grade 12 as opposed to 43% of the boys in the urban areas.

We currently work with orphans in Gambia, providing them with conventional education. These children receive both a conventional education as well as Hifz (Qur'an memorisation) classes. All their needs including shelter, food, clothing, education, health and recreation are taken care of at the centre and is included in the sponsorship. The other orphans who do not live at our Hifz Centres but live with their guardians and go to conventional schools receive a small fund out of each monthly donation which is given to the child's guardian for their additional welfare needs.



Lebanon:

Palestinian and Syrian Orphans

Nine years into the Syrian crisis, neighbouring Lebanon remains the country with the largest number of refugees per capita. The Lebanese government estimates that they host 1.5 million Syrian refugees, with around a third located in the Bekaa Valley camp, often living in small makeshift accommodation.

Consequently, there is a need for provision of informal education for children living within the camps. The Orphan Sponsorship Program is currently filling this gap for 153 Syrian and Palestinian orphans during 2018, helping them overcome these hurdles and get an education at a quality standard.



Bangladesh Orphans

In Bangladesh approximately 4.9 million children between the ages of 5-14 work, often very long hours in hazardous conditions on very low wages. Orphans and street children in Bangladesh often are thrown in to prison for petty crimes or abused and subjected to violence. The majority of orphanages are overcrowded and do not have the capacity to take in these children (Save an Orphan: 2019). Our Orphan Sponsorship programme tries to accommodate some of these children, providing them with the means they need to build a better future for themselves.

4,518
READ
SCHOOL
TEACHERS
ARE FEMALE



Street Children Project - Bangladesh

In early 2019 READ Foundation began a new project in Bangladesh; establishing two DiC's (Drop-in Centre) for vulnerable street children in Dhaka.

67.3% of the total population live below the poverty lines, earning less than \$3.55/day (HDI: 2019). A study by the UN carried out recently stated that around 300,000 street children live on the streets of Dhaka with the numbers increasing due to landslides in the neighbouring areas and along the rivers, especially during monsoon season. These children are vulnerable to violence, sexual abuse, hazardous work and trafficking.

The project takes place in two densely populated areas of Dhaka, riddled with slums and shanty accommodation; Mohammadpur and Jatrabari. The overall objective of the DiC project is to contribute to the education and safe guarding of the children in Bangladesh and in particular provide effective psychosocial

support for children. With the programme we aim to reduce the vulnerability of street children, using a holistic approach to education, as well as building their self-esteem making them more confident with a sense of dignity and self-worth. The children are also provided with vocational training, to give them a foundation for later life, so they no longer have to resort to sex work or hard labour.



Skill training for disadvantaged youth in the UK

Whilst we have an established international presence, this year we decided to pursue a project closer to home. We initiated a new partnership with the leading child charity in the UK, Barnardo's, to run a project for disadvantaged youth, and those who may not have pursued education, limiting their job opportunities.

We supported these individuals by providing them with skills and training to improve their social skills and confidence. Some decided to undertake studies at university, whilst others took on apprenticeships, with a guaranteed job at the end of the course. This allowed them to feel secure in their future, knowing they have the skills to access any opportunities.

We hope to build on our UK projects next year, continuing to help improve the lives and prospects of youth at home, as well as abroad.

Believe in children



Barnardo's



Seasonal Projects

In December 2018 we launched our annual winter appeal which ran into March 2019. Winter can be the most testing of months for those in poverty; It is a fight for survival. Our winter campaign targets the individuals who are most vulnerable to these conditions, including people living in remote areas of Pakistan and Kashmir, where temperatures fall well below zero, as well as refugees living in camps with little infrastructure.

Many of our students and their families live in the mountainous and rural areas of Pakistan and Kashmir. During the harsh winter months, they struggle to keep warm. They live in small mud huts and houses made out of tin sheets which fail to safeguard them from the harsh winter elements. With our assistance these families didn't have to go cold and hungry this winter.

This year we also expanded our scope to provide essential assistance to Syrian refugees living in camps in Lebanon. We were able to provide them essential food items, blankets, heating oil and other necessities to ease these harsh months.



Lebanon Winter Project

Many Syrian refugee families have settled, and continue to settle, in mountainous areas of Syria, including Aarsal, Bekaa and Shebaa regions. The refugees in this area are living in makeshift shelters and tents. During the winter months, temperatures in these areas can be as low as -10 degrees Celsius resulting in illness and child deaths.

In response to this we distributed winter kits among the beneficiaries, primarily because those individuals in remote areas have difficulty to buy what they need. Through local partners we distributed just over 1,245 winter kits which included: 20L of heating oil, winter clothes pack (including jacket, scarf, hat, socks, gloves and shoes) and blankets.



Kashmir Winter Project

Winter time in Kashmir can be detrimental for schooling. As the region is so mountainous, when snow falls it makes it extremely difficult for children to walk to school. In the year 2018/19 the READ Foundation staff distributed 550 winter packs in the area. The winter packs ensure that children are dressed warm and are able to get to school without risking their health and well-being.



51,811
GIRLS ARE
BEING
EDUCATED IN
READ SCHOOLS

Fundraising

During the 2018/9 financial year our fundraising team worked tirelessly to provide our donors with new and exciting events and opportunities to join our work. We hosted a hugely successful, 3-city tour with renowned cricketer Younus Khan. We held numerous stand-alone dinners in aid of various projects including school builds and orphan sponsorships.

In April we launched our Younus Khan Tour which gave attendees the opportunity to get to know and connect with the athlete in an interview and Q&A session. The tour raised a staggering £250,000, allowing us to build two new schools. We also invited existing and perspective donors to a number of dinners across the period, including one in May which raised an amazing £120,000 which funded a school build from beginning to end. Also, in May 2018 we held a dinner for our Scottish audience in Glasgow which resulted in a gathering of 230 individuals who collectively

raised £64,000 for orphan sponsorships. Not only was this event a huge success because of the number of orphans it allowed us to sponsor, but because it allowed us to reach a new network of donors who resonated and shared passion for our work. Following the success of these dinners, as well as others, in December 2018 we hosted a dinner in Bradford, raising £100,000 to build a school located in Bhimber in Kashmir.

We hope to increase our fundraising activities from strength to strength in the coming year, further broadening our ambition, scope and diversity of events and projects for our donors to become involved in.





Ramadan

A key moment in our fundraising calendar each year is the Islamic holy month of Ramadan, during which Muslims fast and focus their spiritual lives. This month is vital for us as it gives us the opportunity to enhance donors' religious lives by giving them the chance to bring benefit to others. This busy period is one in which the Muslim community is especially generous, and our aim is to give these donors the chance to invest in projects which are sustainable and will have lasting effects throughout their lifetimes.

During Ramadan alone in 2018/9, we raised almost £800,000. This was done through events, online fundraising and live appeals on TV. We held over 20 appeals across 5 channels, reaching both our English-speaking and Urdu-speaking audiences. The success of these appeals allowed us to build 2 schools and sponsor hundreds of orphans. We also held various dinners across the country which were not only focused on fundraising, but enriching attendees' religious knowledge, providing them with an all-round experience.

1,430
READ
SCHOOL
TEACHERS
ARE MALE





Report and Accounts

31 March 2019

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Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2019

Introduction

We have audited the financial statements of READ FOUNDATION for the year ended 31 March 2019, as set out on pages 4 to 18, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102, (effective 1st January 2016), and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), under the historical cost convention, and in accordance with the accounting policies set out on pages 12 - 13, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Respective responsibilities of the Directors, the Trustees and of the auditors

As described on page 9, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees's Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees's remuneration and transactions with the charitable company is not disclosed.

Generic Scope of an Audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Planning and performing the audit

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Eligibility of auditor and status of audit

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016). We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the charitable company's financial statements:

- * give a true and fair view of the state of affairs of the charitable company as at 31 March 2019 and of its Income and Expenditure for the financial year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- * have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

- * the charitable company has not kept adequate accounting records; or
- * the financial statements are not in agreement with the accounting records and returns; or
- if information specified by law regarding Trustees's remuneration and transactions with the charity is not
- * disclosed.
- * we have not received all the information and explanations we require for our audit.



MR P. JAYAWARDENE - Senior Statutory Auditor

For and on behalf of Gardezi Jay & Company - Registered Auditors

Member of The Institute of Chartered Accountants and Statutory Auditors.

4A The Avenue
Highams Park
London
E4 9LD

This report was signed on 30 November 2019

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2019, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
Income & Endowments from:					
Donations & Legacies	A1	692,091	2,402,323	3,094,414	2,740,327
Charitable activities	A2	9,300	-	9,300	9,505
Investments	A4	2,301	-	2,301	2,440
Total income	A	703,692	2,402,323	3,106,015	2,752,272
Expenditure on:					
Raising funds	B1	62,900	782,433	845,333	575,212
Charitable activities	B2	299,611	2,319,700	2,619,311	1,857,099
Total expenditure	B	362,511	3,102,133	3,464,644	2,432,311
Net (expenditure)/income for the year		341,181	(699,810)	(358,629)	319,961
Net income after transfers	A-B-C	341,181	(699,810)	(358,629)	319,961
Net movement in funds		341,181	(699,810)	(358,629)	319,961
Reconciliation of funds:-	E				
Total funds brought forward		683,038	118,689	801,727	481,766
Total funds carried forward		1,024,219	(581,121)	443,098	801,727

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 18 form an integral part of these accounts.

READ FOUNDATION - Statement of Financial Activities for the year ended 31 March 2019

READ FOUNDATION - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2018 £	2018 £	2018 £
Income & Endowments from:				
Donations & Legacies	A1	682,750	2,057,577	2,740,327
Charitable activities	A2	-	9,505	9,505
Investments	A4	2,440	-	2,440
Total income	A	685,190	2,067,082	2,752,272
Expenditure on:				
Raising funds	B1	-	575,212	575,212
Charitable activities	B2	270,309	1,586,790	1,857,099
Total expenditure	B	270,309	2,162,002	2,432,311
Net income for the year		414,881	(94,920)	319,961
Net income after transfers		414,881	(94,920)	319,961
Net movement in funds		414,881	(94,920)	319,961
Reconciliation of funds:-	E			
Total funds brought forward		268,157	213,609	481,766
Total funds carried forward		683,038	118,689	801,727

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

READ FOUNDATION - Statement of Financial Activities for the year ended 31 March 2019**READ FOUNDATION - Resources applied in the year ended 31 March 2019 towards****fixed assets for Charity use:-**

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	(358,629)	319,961
Resources applied on functional fixed assets	(3,669)	-
Net resources available to fund charitable activities	(362,298)	319,961

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2019**Revenue accumulated funds**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	683,038	118,689	801,727	481,766
Recognised gains and losses before transfers	341,181	(699,810)	(358,629)	319,961
	1,024,219	(581,121)	443,098	801,727
Closing revenue funds	1,024,219	(581,121)	443,098	801,727

Summary of funds

	Unrestricted and Designated funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	1,024,219	(581,121)	443,098	801,727

The notes attached on pages 12 to 18 form an integral part of these accounts.

READ FOUNDATION - Statement of Financial Activities for the year ended 31 March 2019**READ FOUNDATION
Income and Expenditure Account for the year ended 31 March 2019 as required by the
Companies Act 2006**

	2019 £	2018 £
Income		
Income from operations	3,103,714	2,749,832
Investment income		
Profit from investment	2,301	2,440
Gross income in the year before exceptional items	3,106,015	2,752,272
Gross income in the year including exceptional items	3,106,015	2,752,272
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,611,859	1,849,706
Depreciation and amortisation	2,906	2,530
Fundraising costs	845,333	575,212
Governance costs	4,546	4,863
Total expenditure in the year	3,464,644	2,432,311
Net income before tax in the financial year	(358,629)	319,961
Net income after tax in the financial year	(358,629)	319,961
Retained surplus for the financial year	(358,629)	319,961

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 18 form an integral part of these accounts.

READ FOUNDATION - Balance Sheet as at 31 March 2019

	SORP		2019	2018
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	5,901	5,138
Current assets		B		
Debtors	12	B2	635,835	236,392
Cash at bank and in hand		B4	598,933	664,574
Total current assets			<u>1,234,768</u>	<u>900,966</u>
Creditors: amounts falling due within one year	13	C1	<u>(797,571)</u>	<u>(104,377)</u>
Net current assets			437,197	796,589
The total net assets of the charity			<u>443,098</u>	<u>801,727</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	17	D2	(581,121)	118,689
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	1,024,219	683,038
Designated Funds				
Total charity funds			<u>443,098</u>	<u>801,727</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

READ FOUNDATION - Balance Sheet as at 31 March 2019

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 1 - 3.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



DR YAQUB HUSSAIN
Trustee

Approved by the board of trustees on 30 November 2019

The notes attached on pages 12 to 18 form an integral part of these accounts.

Cash Flow Statement for the year ended 31 March 2019

	2019	2018
	£	£
Cash flows from operating activities		
Net cash (used in)/provided by operating activities as shown below	A <u>(64,273)</u>	<u>11,253</u>
Cash flows from investing activities		
Other investment income, including rents from investments	2,301	2,440
Purchase of property, plant and equipment	(3,669)	-
Net cash (used in)/provided by investing activities	B <u>(1,368)</u>	<u>2,440</u>
Overall cash (used in)/provided by all activities	A+B+C <u>(65,641)</u>	<u>13,693</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2019	(65,641)	13,693
Cash and cash equivalents at 1 April 2018	664,574	650,881
Cash at bank and in hand less overdrafts at 31 March	<u>598,933</u>	<u>664,574</u>

Cash Flow Statement for the year ended 31 March 2019 READ FOUNDATION

Cash Flow Statement for the year ended 31 March 2019 - Continued

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	(358,629)	319,961
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Adjustments for :-

Depreciation charges	2,906	2,530
Dividends, interest and rents from investments	(2,301)	(2,440)
Increase in debtors	(399,443)	(234,909)
Increase/(decrease) in creditors, excluding loans	693,194	(73,889)

Net cash (used in)/provided by operating activities	A	(64,273)	11,253
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Analysis of cash and cash equivalents

	2019	2018
	£	£
Cash in hand at for the year ended 31 March 2019	598,933	664,574
Total cash and cash equivalents	598,933	664,574

Notes to the Accounts for the year ended 31 March 2019

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations received from donors.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Notes to the Accounts for the year ended 31 March 2019

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery

33 % reducing balance

Notes to the Accounts for the year ended 31 March 2019

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2019	2018
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,906	2,530
Auditors' remuneration	3,600	3,000
	<u>3,600</u>	<u>3,000</u>

5 The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contributions cannot be measured.

6 Staff costs and emoluments

Salary costs	2019	2018
	£	£
Gross Salaries excluding trustees and key management personnel	421,934	272,711
Employer's National Insurance for all staff	40,323	25,542
Employer's operating costs of defined contribution pension schemes	10,854	1,842
Total salaries, wages and related costs	<u>473,111</u>	<u>300,095</u>
Numbers of full time employees or full time equivalents	2019	2018
The average number of total staff employed in the year was	<u>13</u>	<u>13</u>
The estimated full time equivalent number of all staff employed in the year was	13	13

Notes to the Accounts for the year ended 31 March 2019

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	13	13
<i>The estimated full time equivalent number of all staff employed as above</i>	<u>13</u>	<u>13</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, using NEST as pension provider.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2019	2018
	£	£
The amount reimbursed to trustees	946	1,863

The nature of the trustees' expenses was refreshments.

10 Heritage assets not included in the accounts

There are no Heritage assets.

Notes to the Accounts for the year ended 31 March 2019**11 Tangible fixed assets**

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	-	16,919	-	16,919
Additions	-	3,669	-	3,669
At 31 March 2019	-	20,588	-	20,588
Depreciation				
At 1 April 2018	-	11,781	-	11,781
Charge for the year	-	2,906	-	2,906
At 31 March 2019	-	14,687	-	14,687
Net book value				
At 31 March 2019	-	5,901	-	5,901
At 31 March 2018	-	5,138	-	5,138

12 Debtors

	2019	2018
	£	£
Prepayments and accrued income	45,640	25,068
Other debtors	590,195	211,324
	635,835	236,392
Defined contribution pension scheme prepaid by less than one year	-	-

13 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	35,036	6,000
PAYE, NIC VAT and other taxes	11,314	9,183
Other creditors	750,617	88,823
	796,967	104,006
Defined contribution pension scheme liabilities due within one year	604	371

14 Income and Expenditure account summary

	2019	2018
	£	£
At 1 April 2018	801,727	481,766
(Loss)/surplus after tax for the year	(358,629)	319,961
At 31 March 2019	443,098	801,727

15 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 March 2019

16 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2019</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,901	-	-	5,901
Investments at valuation:-				
Current Assets	1,815,889	-	(581,121)	1,234,768
Current Liabilities	(797,571)	-	-	(797,571)
	1,024,219	-	(581,121)	443,098

<i>At 1 April 2018</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,138	-	-	5,138
Investments at valuation:-				
Current Assets	782,277	-	118,689	900,966
Current Liabilities	(104,377)	-	-	(104,377)
	683,038	-	118,689	801,727

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2018 £	Movement in funds in 2019 See Note 18 £	Transfers between funds in 2019 See Note 0 £	Funds carried forward to 2020 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	683,038	341,181	-	1,024,219
Total unrestricted and designated funds	683,038	341,181	-	1,024,219
<i>Restricted funds:-</i>				
Donations & Legacies	5,840,629	2,402,323	-	8,242,952
Income from charitable activities	48,310	-	-	48,310
Sundry other funds	518,603	-	-	518,603
Cost of raising funds	(1,686,229)	(782,433)	-	(2,468,662)
Expenditure on charitable activities	(4,602,624)	(2,319,700)	-	(6,922,324)
Total restricted funds	118,689	(699,810)	-	(581,121)
Total charity funds	801,727	(358,629)	-	443,098

Notes to the Accounts for the year ended 31 March 2019**18 Analysis of movements in funds over the year as shown in Note 17**

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019	2019	2019	2019
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	703,692	(362,511)	-	341,181
Restricted funds:-				
Donations & Legacies	2,402,323	-	-	2,402,323
Income from charitable activities	-	-	-	-
Cost of raising funds	-	(782,433)	-	(782,433)
Expenditure on charitable activities	-	(2,319,700)	-	(2,319,700)
	3,106,015	(3,464,644)	-	(358,629)

19 The purposes for which the funds as detailed in note 17 are held by the charity are:-**Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Donations & Legacies	Restricted for the purpose restricted by the donor.

20 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	309,681	891,963	1,201,644	995,081
Individual Donation > £1,000 less than £5,000	53,510	469,147	522,657	12,450
Individual Donation > £5,000 less than £10,000	2,050	162,513	164,563	6,112
Individual Donation > £10,000 less than £50,000	9,700	285,813	295,513	204,131
Individual Donation > £50,000 less than £100,000	-	67,887	67,887	250,940
Individual Donation > £100,000 less than £1,000,000	-	525,000	525,000	1,010,851
Total donations and gifts from individuals	374,941	2,402,323	2,777,264	2,479,565
Gift Aid				
HMRC - Gift Aid	317,150	-	317,150	260,762
Total Gift Aid	317,150	-	317,150	260,762
Total Donations and Legacies A1	692,091	2,402,323	3,094,414	2,740,327

22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Primary purpose and ancillary trading				
Ticket Sales	9,300	-	9,300	9,505
Total Primary purpose and ancillary trading	9,300	-	9,300	9,505

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

23 Total Income from charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		£ 2019	£ 2019	£ 2019	£ 2018
Total income from charitable trading		9,300	-	9,300	9,505
Total from charitable activities	A2	9,300	-	9,300	9,505

24 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		£ 2019	£ 2019	£ 2019	£ 2018
Other Investment Income		2,301	-	2,301	2,440
Total investment income	A4	2,301	-	2,301	2,440

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		£ 2019	£ 2019	£ 2019	£ 2018
Gross wages and salaries - charitable activities		209,505	209,504	419,009	258,360
Employers' NI - Charitable activities		20,161	20,162	40,323	25,542
Defined contribution pension costs - charitable activities		5,427	5,427	10,854	1,842
Temporary Staff - Charitable Activities		1,462	1,463	2,925	14,351
Travel and Subsistence - Charitable Activities		15,678	15,678	31,356	32,383
Training and welfare - staff		623	623	1,246	737
Recruitment Expenses		2,087	2,087	4,174	6,402
Total direct spending	B2a	254,943	254,944	509,887	339,617

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Grants made to organisations	-	2,020,089	2,020,089	1,429,914
Total grantmaking costs	B2c -	2,020,089	2,020,089	1,429,914

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
UK Grants	-	32,338	32,338	29,044
Bangladeshi Street Children	-	77,000	77,000	11,540
Kuppa Butt School	-	85,000	85,000	85,000
Changpur School	-	70,000	70,000	-
Build a School Islam Channel	-	68,351	68,351	30,000
Read Afaq Cef Teacher Training	-	257,500	257,500	100,000
School Build	-	11,300	11,300	2,100
Open a School	-	56,250	56,250	-
Bees School	-	10,000	10,000	55,000
Basnara School	-	110,000	110,000	90,000
Other	-	43,610	43,610	30,244
School Enhancements	-	10,000	10,000	26,423
Food for Needy	-	9,188	9,188	31,165
Orphan Gift/Winter Pack	-	171,066	171,066	-
DAB School	-	35,544	35,544	45,000
Rahim Kot School	-	60,000	60,000	-
Gala Samiar School	-	40,000	40,000	10,000
Sokasan School	-	30,000	30,000	-
Qurbani	-	4,050	4,050	12,672
Orem Sogara School- Syria	-	19,428	19,428	-
Mishtimba School	-	30,000	30,000	60,000
Orphan-Sponsorship (Worldwide)	-	789,464	789,464	811,726
	-	2,020,089	2,020,089	1,429,914

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Premises Expenses				
Rent, Rates and water charges	4,539	4,539	9,078	12,928
Light heat and power	1,874	1,874	3,748	3,229
Cleaning and waste management	1,921	1,921	3,842	1,056
Premises repairs, renewals and	180	179	359	146
Property insurance	686	686	1,372	1,464
Administrative overheads				
Telephone, fax and internet	3,452	3,451	6,903	7,730
Stationery and printing	4,942	4,942	9,884	7,873
Subscriptions to periodicals	1,937	1,937	3,874	3,526
Equipment expenses	185	186	371	-
Software licences and expenses	5,304	5,304	10,608	13,462
Sundry expenses	993	993	1,986	5,765
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	-	-	-	-
Legal fees	1,639	1,639	3,278	1,853
Other legal and professional	12,119	12,119	24,238	18,959
Financial costs				
Bank charges	1,171	1,171	2,342	2,184
Depreciation & Amortisation in total for	1,453	1,453	2,906	2,530
Support costs before reallocation	42,395	42,394	84,789	82,705
Total support costs	42,395	42,394	84,789	82,705

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Auditor's fees	1,800	1,800	3,600	3,000
Trustees' expenses	473	473	946	1,863
Total Governance costs	2,273	2,273	4,546	4,863

29 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Total direct spending	B2a 254,943	254,944	509,887	339,617
Total grantmaking costs	B2c -	2,020,089	2,020,089	1,429,914
Total support costs	B2d 42,395	42,394	84,789	82,705
Total Governance costs	B2e 2,273	2,273	4,546	4,863
Total charitable expenditure	B2 299,611	2,319,700	2,619,311	1,857,099

30 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Fundraising publicity & marketing	-	748,496	748,496	547,781
Cost of fundraising activities	62,900	33,937	96,837	27,431
Total fundraising costs	B1 62,900	782,433	845,333	575,212

Activity analysis of Income and expenditure for the for the year ended 31 March 2019*This analysis is classsified by activity and not by conventional nominal descriptions.***31 Analysis of income by activity**

	SOFA ref	2019 £	2018 £
Activity			
Income from charitable activities			
School Building Program		9,300	9,505
 Summary of Total Income, including the items above			
Charitable activities	A2	9,300	9,505
Donations & Legacies	A1	3,094,414	2,740,327
Investment income	A4	2,301	2,440
Total income as shown in the SOFA	A	<u>3,106,015</u>	<u>2,752,272</u>

Activity analysis of Income and expenditure for the for the year ended 31 March 2019

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
<i>Primary purpose and ancillary trading¹</i>					
Direct costs	160,341	-	-	160,341	102,903
Premises expenses	-	18,399	-	18,399	18,823
Administrative overheads	-	33,626	-	33,626	38,356
Professional fees	-	27,516	-	27,516	20,812
Financial costs	-	5,248	-	5,248	4,714
Total Primary purpose and ancillary trading¹	160,341	84,789	-	245,130	185,608

Activity analysis of Income and expenditure for the for the year ended 31 March 2019

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
<i>School Building Program</i>					
Direct costs	174,773	-	-	174,773	118,357
Grantmaking costs	-	-	893,373	893,373	415,063
Total School Building Program	174,773	-	893,373	1,068,146	533,420
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
<i>Orphan Sponsorship</i>					
Direct costs	174,773	-	-	174,773	118,357
Grantmaking costs	-	-	789,464	789,464	811,726
Total Orphan Sponsorship	174,773	-	789,464	964,237	930,083

Activity analysis of Income and expenditure for the for the year ended 31 March 2019

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Other charitable activities					
Grantmaking costs	-	-	337,252	337,252	203,125

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Total Primary purpose and ancillary trading	160,341	84,789	-	245,130	185,608
Total School Building Program	174,773	-	893,373	1,068,146	533,420
Total Orphan Sponsorship	174,773	-	789,464	964,237	930,083
Total Other charitable activities	-	-	337,252	337,252	203,125
Total Governance costs as detailed in Note 28	-	4,546	-	4,546	4,863
Total charitable expenditure	509,887	89,335	2,020,089	2,619,311	1,857,099

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 29

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Primary purpose and ancillary trading ¹	4,546	5,248	-	79,541	89,335
Grand Total	4,546	5,248	-	79,541	89,335

Activity analysis of Income and expenditure for the for the year ended 31 March 2019**Summary of grant making by activity**

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
School Building Program	893,373	-	-	893,373	415,063
Orphan Sponsorship	789,464	-	-	789,464	811,726
Other charitable activities	337,252	-	-	337,252	203,125
	2,020,089	-	-	2,020,089	1,429,914

Fuller details of grants made and related costs, including support costs, are shown in note 26.

33 Analysis of non charitable expenditure by activity**Activity**

Fundraising activities	Fundraising activities	Fundraising activities
	2019	2018
	£	£
Direct fundraising costs	845,333	575,212
Total costs of Fundraising activities	845,333	575,212
Governance costs	Governance costs	Governance costs
	2019	2018
	£	£
Other Expenditure - Governance costs as detailed in Note 28	4,546	4,863
Total non charitable expenditure	2019	2018
	£	£
Total costs of Fundraising activities	845,333	575,212
Total non charitable expenditure	845,333	575,212





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